



Date: 15/12/2023

Technical Picks

ALLCARGO LOGISTICS LIMITED	
Reco Price	₹ 282
Buy Call	
Target Price	₹ 298 - 302
Stop Loss	₹ 200
Time Frame	4-5 weeks

Rationale for Recommendation

The stock has given breakout from consolidation phase on daily timeframe. Stock has also following trend line on daily timeframe. It has trading above 100 days EMAs on daily timeframe. Stock has also positive divergence from macd with rising volumes on chart. RSI also looks good on chart.